



DOLLAR\$ & \$ENSE



Proudly serving you since 1947
-Celebrating 70 years of business in 2017-

Manager's Memo

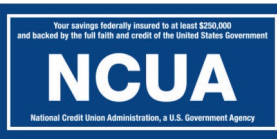
by Gary Duerksen

Winter 2016: Vol. 15 No. 4

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Dollars & Sense is published quarterly for Mid-Kansas Credit Union members



It appears that Mid-Kansas Credit Union will end 2016 with an operating loss. If so, the loss would be due to the credit union increasing our allowance for loan loss account for member business loans. Our examiners require us to set aside a certain amount for losses that we may have in our loan portfolio. This past year, due to the poor ag economy, we were required to increase the amount that we have set aside for possible losses on agricultural loans. When we do this, it counts as an expense for the year. Without the expense for the loan loss account, the credit union would have had positive net income.

On an employee note, Paula Rodriguez quit November 18. We hired Kindra Schmidt to replace her and she started November 29 so you will see a new face welcoming you at Moundridge. We also welcome Stacy Richert, who will be working part time for us.

One new service we will start offering some time in 2017 is electronic signatures for loan documents. Instead of waiting to mail papers out for signatures, we will be able to email members the loan documents, members will be able to sign them electronically and email them back to us. This will speed up loan processing and also allow us to deposit the loan proceeds into your account quicker.

If you have any questions about any of our services, such as how to use our remote deposit app on your cell phone, please contact us either in Moundridge or Buhler.



The MKCU Annual Meeting will be here before you know it!

- watch for your invitation -

Calling all volunteers!



You can make a difference! At our annual meeting we will elect members to fill available positions on our board of directors, credit committee, and supervisory committee. These volunteer positions play a vital role in the future and mission of MKCU. We are looking for members in good standing who are willing to volunteer for these positions. Would you like the opportunity to be considered for such an honor?

We ask that you be able to attend all regular and special meetings; be willing to learn about the credit union's services, policies, and responsibilities; have an open mind, use sound judgment, and be willing to work together with other team members to make some tough decisions on behalf of the entire MKCU membership.

If you are interested in being considered for one of these positions (now or in the future), please call Gary Duerksen at 620-345-2980 or email him at garyd@mcku.com.

Free Gifts!!!

Now that we've got your attention...did you know that making purchases with your MKCU Visa Credit Card can earn you free gifts? With the Christmas shopping season behind us for another year, now is a good time to check how many reward points you've earned and redeem them for free gifts.

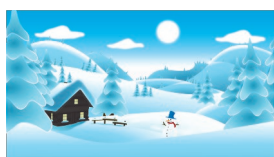
You can set up a profile at www.scorecardrewards.com to check/redeem your points.

Your reward gifts are completely free to you - including the shipping! But don't delay because they won't stick around forever (reward points eventually expire). Put your points to work and reward yourself!



Mid-Kansas Credit Union Mission Statement

Mid-Kansas Credit Union is a member owned, democratically controlled financial institution, dedicated to providing quality member services at a fair price and being responsive to the needs of our members, while maintaining our long-term stability.



One kind word can warm three winter months.
~ Japanese Proverb~



TWO CONVENIENT LOCATIONS:

Moundridge

104 S. Ave. B—P.O. Box 608
620-345-2980 or 888-345-2980
Fax: 620-345-2996
Lobby: M-F 8-5, Sat 8-12
Drive Up: M-F 7:30-5, Sat. 8-12

Buhler

200 W. 2nd Ave.—P.O. Box 569
620-543-2662
Fax: 620-543-2464
Lobby: M-F 9-4:30
Drive Up: M-F 8:30-5, Sat. 9-12

Moundridge Staff

Gary Duerksen, Manager
Larry Schmidt, Loan Manager
Cameron Voth, Loan Officer
John Vogt, Fieldman/Ag Loan Officer
Anthony Jasso, Collections & IT
Susan Johnson, Loan Clerk
Rebecca Setser, Member Service Rep Supervisor

Member Service Reps:

Liz Johnson
Cameron Clark
Stephanie Pfeiff
Naomi Poloniecki
Connie Richards
Stacy Richert
Kindra Schmidt
Cindy Unruh

Buhler Staff

Jan Pankratz, Branch Manager

Member Service Reps:

Linda Plett
Sharon Stucky-Dollars & Sense Editor
Marta Taylor

Board & Committee Members:

Board of Directors

Elaine Schmidt, Chairman
Bret Gilmore, Vice-Chairman
Rick Krehbiel, Sec.-Treas.
Jay Goering, Member
Jerrold Goebel, Member

Supervisory Committee

Kristy Gaither, Chairman
Wanita Schrag, Secretary
La Donna Wedel, Member

Credit Committee

DeLonna Barnett, Chairman
Gary Huxman, Secretary
Larry Schmidt, Member

Ag Notes

by John Vogt - Ag Loan Officer



Robert J. Dole

"The Pendulum swings one-way...and the Pendulum swings back"

The fortunes of farming and livestock certainly have followed the above quote over time. If one looks back over the past 5-10 years, grain and livestock prices have certainly swung one direction and then back the other. 2016 has been a difficult year and the pendulum has swung the wrong way with prices. As we begin 2017, we are all hopeful the pendulum is swinging back to a time of better returns.

I attribute the above quote to my late father-in-law, Robert J. Dole. A quiet and thoughtful man, this was a favorite saying of his when an adversity needed to be worked through. Several others of his I remember and appreciate were: "Fold your checkbook and sit on it" and "Prayer followed by Action". With a successful 45 year farming career in NW Kansas, these are good quotes.

As we go into the New Year, I am hopeful the pendulum will begin its swing back favorably for all of us. It's good to reflect on the perseverance and wisdom of the past while finding solutions to our present and future challenges. My best wishes to all MKCU members for a profitable and rewarding 2017.

"MKCU TID-BITS": Things you might want to know about Mid-Kansas Credit Union but never thought to ask!



In 2017, we will celebrate 70 years of business and it's all thanks to **YOU**, our members! Those of you who have been members of Mid-Kansas Credit Union (MKCU) for a number of years might know a little about MKCU, how we got started, and what makes us different from other financial institutions. For those of you who would like to learn more about MKCU, and our history, look for "MKCU TID-BITS" in the next few issues of Dollars & Sense.

The Credit Union Difference

First, it's important to know that MKCU is a cooperative. According to Merriam-Webster (<http://www.merriam-webster.com/>), a cooperative is "a business or organization that is owned and operated by the people who work there or the people who use its services". Why is that important? It means that, as a member of a credit union, you are an **owner**, and we operate for the common good of our members, not just a few individuals. One of our members tells everyone to "Be an Owner, not a Donor!" (Quote used with permission—Thank you, Curtis Jefferis!).

Second, let's review some of the differences between a bank and a credit union. While banks and credit unions provide similar services, they operate very differently from each other. A bank is a for-profit financial institution owned by stockholders. Any profit made by the bank is then distributed to the stockholders, who may or may not be depositors at the bank. Banks are open to the general public—account holders generally do not have a common connection. The board members are often appointed and paid for their services.

A credit union, on the other hand, is a not-for-profit, democratically controlled, financial institution owned by the members. Membership in a credit union is determined by a common association, such as belonging to the same organization, employer, or living in a specific geographic location. The profits made by a credit union are distributed back to the members in the form of dividends. Credit union members can often benefit from lower costs for services (like free checking) and better loan rates. Credit Unions have a history of operating locally and being financially stable. The board of directors, supervisory, and credit committees are made up of people who act on behalf of the members. Board and committee members do not get paid for the time they serve.

As a member of MKCU, you have the opportunity to vote at the Annual Meeting for the members of the Board of Directors, Supervisory Committee, and Credit Committee who volunteer their time to serve in these roles (see the column to the left for a list of Board and Committee members). When you see them, tell them "Thank You" for the service they provide on your behalf. We may also ask for you to participate in a Member Poll on our website. The most recent one asked you to tell us what technological services were most important to you and the majority of the members voted for mobile Remote Deposit Capture which we implemented in 2016.

What's in a name?

Did you know that Mid-Kansas Credit Union started with a different name? In 1947, it was initially established as Moundridge Co-op Federal Credit Union. Then, in 1966, the name was changed to Mid-Kansas Federal Credit Union. In 1972, our 25th Anniversary year, the members voted and approved to change from a Federal Charter to a State Charter and the name changed again. This time, it changed to Mid-Kansas Credit Union, and has remained the same since then.

Member Services

ACH
Agricultural Loans
ATM Cards
Auto Loans
Cashier's Checks
Coin Counting
Direct Deposit/Direct Payment
Drive-up ATM
Drive-up Window
E-Alerts
E-Statements
Fax Machine Service
Free Checking Accounts
Foreign Currency & Foreign Item Collection
Free Notary Service
Home & Family Finance
®Resource Center
Home Improvement Loans
IRA Accounts
Market Index Certificates
MK Net
MK Pay
Money Desktop Financial Management
Money Market Share Accounts
Money Orders
Night Depository
Overdraft Privilege
Overdraft Protection
Payroll Deductions
Personal Loans
Real Estate Loans
Remote Capture Deposit
Safe Deposit Boxes
Share Certificates
Touch-Tone Teller
VISA Credit Cards
VISA Debit Cards
VISA Cash Advance
VISA Gift Cards
Wire Transfers

HOLIDAY CLOSINGS

MID-KANSAS CREDIT UNION
will be closed:

Monday, January 2
in observance of New Years Day

Monday, January 16
in observance of
Martin Luther King, Jr. Day

Monday, February 20
In observance of President's Day

Are you moving?



**Don't forget to give us
your new address!**

Chad Martens, Financial Advisor with Waddell & Reed, Inc. is available to discuss financial planning and investment options with MKCU members in the Buhler office on Fridays. If you would be interested in scheduling a time to meet with him, please call 620-669-8291.

*Securities offered through Waddell & Reed, Inc., Member FINRA/SIPC. Not FDIC/NCUA Insured.
No Bank/Credit Union Guarantee. May Lose Value. Waddell & Reed and Mid-Kansas Credit Union are not affiliated.*

Notes from Buhler by Jan Pankratz - Buhler Branch Manager



We have made it through the Holidays - Thanksgiving, Christmas and New Years. We have been thankful, given and received gifts, eaten delicious food, shared special times with family and friends, worshipped, reflected on the past year and set goals for a new year. It has been wonderful!

But we all know people who are lonely, suffering from depression, illness or loss, unemployed or discouraged. Let us start this year by making an effort to befriend and encourage those who are struggling. A kind word or action, whether small or large, can do so much to lift a person's spirits. It will be great to look back in a year and know that we have each made a positive impact on those around us!

Mid-Kansas Credit Union has safe deposit boxes available to rent in Buhler and Moundridge. The annual rent begins at \$10.00 per box. What a bargain price for a year's worth of security for your valuables and important documents!

Congratulations!

To our International Credit Union Day Door Prize Winners!

<p><u>Moundridge Office</u></p> <p>Grill Set: Abe Schmidt / Enchantments Jewelry Box: Leon Scott Jewelry Racks: Renetta Stucky / Dart Board: Laura Janzen</p>	<p><u>Buhler Office</u></p> <p>Adult: \$50 - Sheryl Holmes \$25 - Jerald Stucky Kids: \$25 - Brielyn Brunk</p>
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To the Moundridge Holiday Open House Winners!

Adult \$50.00 Gift Card: Janet Ortman Youth \$25.00 Gift Card: Allison Smoker

The Loan Corner

By Cameron Voth



There is a transition coming soon to the White House with a new President set to take office, markets have been on a crazy tear hitting all time record highs (at least in November when this was written), and it seems a certainty that rates will be raised by the Federal Reserve in December. The direct impact a rate increase would have to borrowers could be immediate or drawn out, but the general consensus is that most everyone has already priced a rate increase into current rates, even now in November. But whether rates head higher or stay about the same, here at MKCU we will maintain our low interest rates on consumer loans as long as possible so we can provide you with very competitive rates. Come in now to get your next vehicle, motorcycle, 4 wheeler, boat, RV, etc. financed at a great rate with the people that know you by name.

And since I'm trying to predict the economic outcome of what could be a ridiculous December, again with all the events from the White House to the markets, I am also going to predict the weather 2 months in advance. When you read this newsletter/article the temperature will be 73 degrees Fahrenheit with a light south breeze between 5 to 10 mph. Enjoy your perfect January day brought to you by the lenders at Mid-Kansas Credit Union.

THE VISA DEBIT CARD



Looks like a Credit Card, BUT works like a check!

THE VISA CREDIT CARD from Mid-Kansas Credit Union



STOP IN AND APPLY TODAY!

You may make your payment
at Mid-Kansas Credit Union and
receive credit that same day.

Is your account dormant?



Dormant accounts are a drain on the Credit Union and, if left inactive for too long, you will be charged a fee. Please check the status of your account.



Seven days a week you can access your accounts . . . by calling 620.345.2980 or 620.345.3300

OR on-line at www.mkcu.coop by logging in to MK Net. Contact us if you have questions.



Contest Winners of the Christmas Word Search

Congratulations to our winners: 1st prize—Robert Baldwin; 2nd prize—Sandra Franz; 3rd prize—Darlene Willis

Currency Found Around the World Word Search

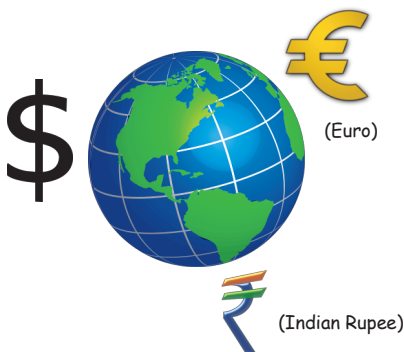
Find and circle the different types of Currency Found Around the World (this is only a partial list) that are hidden in the grid. This one could be a little more challenging since most of these might be unfamiliar to you—at least they were to me. Words may be found left, right, up, down or diagonally and backwards. Bring your entry to either location (listed on page two) **or** mail your entry to Mid-Kansas Credit Union: **MKCU Puzzle, P.O. Box 569, Buhler, KS 67522** by Thursday, March 1, 2017. Credit Union Staff, officials, and spouses are ineligible. Winners will be determined by drawing and prizes will be credited to your share (01) account. **(One entry per family per newsletter)**. Please remember to write your name, address, and account number on the entry. 1st Prize: \$25; 2nd: \$15; 3rd: \$10.

Just for Fun Answer: *When an imperfect note is detected during the manufacturing process after the serial number has been overprinted, it must be replaced with a new note. A "star" note is used to replace the imperfect note. Reusing that exact serial number to replace the imperfect note is costly and time consuming. The "star" note has its own special serial number followed by a star in place of a suffix letter. The serial number of the imperfect note that was removed is not used again in the same numbering sequence.*

Source: <http://www.bep.treas.gov/resources/faqs.html>

BAHT	LEONE
BIRR	LIRA
BOLIVIANO	MANAT
CEDI	NGULTRUM
CENTAVO	UGUIYA
CORDOBA	PENCE
DALASI	PESO
DEUTSCHEMARK	PIASTER
DINAR	POUND
DIRHAM	QUETZAL
DOLLAR	RAND
DONG	RINGGIT
EURO	RIYAL
FORINT	RUBLE
FRANC	RUFYAA
GOURDE	RUPEE
GUARANI	RUPIAH
GUILDER	SHEKEL
INTI	SHILLING
KINA	SOL
KOPECK	TALA
KORUNA	TUGRIK
KWACHA	YEN
KYAT	YUAN
LEMPIRA	ZLOTY

F	N	H	M	F	R	F	B	C	A	N	W	B	H	V	N	J	O	S	K	M	M	R	D	Z
F	Q	V	J	E	J	U	B	O	X	H	L	F	L	K	G	B	H	U	E	I	E	R	N	L
S	I	Z	O	M	Z	P	P	N	L	E	C	P	B	F	U	I	D	E	G	D	N	D	U	O
V	B	O	Y	S	P	R	N	E	O	I	N	A	C	S	L	F	M	F	L	U	D	A	O	T
Y	S	N	V	N	X	R	M	N	E	O	V	X	W	L	T	P	C	I	U	I	I	N	P	Y
D	E	U	T	S	C	H	E	M	A	R	K	I	I	K	R	J	U	C	C	Q	N	Y	A	N
I	K	N	W	A	P	O	M	L	V	C	S	N	A	M	U	G	S	A	U	Q	P	N	A	R
D	O	L	L	A	R	A	E	N	P	Y	G	F	W	N	M	W	Q	E	A	I	Y	K	F	Y
I	M	O	P	N	H	K	T	N	H	S	N	G	I	H	O	K	T	W	F	Y	D	R	T	H
P	S	A	F	R	E	O	H	K	Z	T	M	U	M	R	O	Z	U	A	F	K	I	E	F	D
I	C	D	I	H	N	H	E	O	G	S	D	H	P	P	A	G	D	M	R	E	V	F	C	I
A	F	D	S	O	Z	A	T	U	G	R	I	K	E	L	B	O	E	I	A	A	C	G	U	M
S	B	L	E	M	P	I	R	A	Q	L	F	C	D	A	K	U	U	N	N	A	K	N	Z	R
T	I	O	L	G	I	P	T	S	A	Z	K	U	H	M	Y	R	M	A	C	A	C	O	E	I
E	P	F	D	X	F	U	J	Y	A	P	E	T	Q	Y	A	D	L	R	S	A	R	D	X	P
R	R	E	Y	R	B	R	I	A	V	E	B	D	M	J	T	E	F	A	S	L	S	G	H	M
T	F	H	A	N	O	R	Z	C	T	I	G	G	N	I	R	T	I	U	T	A	N	A	M	W
F	T	E	O	F	D	C	R	R	I	B	S	O	L	I	M	L	H	G	S	T	T	B	N	X
M	O	R	Y	S	U	T	T	Q	H	P	G	M	E	S	A	D	P	Q	N	K	D	M	O	A
E	U	R	I	N	T	I	X	A	Y	Y	J	R	A	A	P	W	Y	A	H	X	U	W	N	I
E	F	S	I	O	V	A	T	N	E	C	B	T	E	L	A	N	U	R	O	K	L	N	W	A
O	Y	W	D	N	R	U	B	L	E	O	S	E	P	A	Z	Y	P	P	M	I	Y	D	W	F
J	E	Z	F	G	T	A	D	Z	Q	X	S	Z	U	D	G	J	B	S	R	M	A	G	T	T
G	V	R	F	Q	P	S	H	Y	H	F	L	W	K	D	Z	Q	H	A	E	E	K	G	V	T
D	E	B	K	R	I	Q	U	C	G	M	S	I	C	Q	H	U	F	T	V	U	T	W	O	N



Name: _____

Acct #: _____-01

Address: _____

